



Accounts Receivable

Cash Flow Are you controlling It or is It controlling you?

Converting outstanding invoices to cash is not an easy task. VMS's Accounts Receivable module provides you with the tools to help in controlling your incoming cash flow. Data is entered once, preparing and updating appropriate records and management reports while leaving a clear audit trail. It is integrated fully with numbers modules such as General Ledger, AIA Progress Billing, Job Cost, Service Management, Order Processing, Time and Material Billing, Equipment Control and Call Management.

Some of the benefits of the Accounts Receivable module are:

- Accounts Receivable aging report aids in collection process by aging amounts due by invoice or in summary. User may identify sorting methods (i.e. by customer, by job, by billing type, etc.) at time of running the report.
- Prints customer statements by customer and, if desired, by each job for a customer, displaying all open items and unapplied payments with aging summary on bottom of statement.
- Invoice line item detail maintained in invoice history by customer, by date range, with reprint option.
- Numerous history/analysis reports including:
 - Customer history report
 - Invoice history report
 - Month Sales/Cash Receipts report
 - Sales Analysis reports
 - by customer
 - by salesman
 - by state
 - by dollar volume
 - Year-to-date finance charge report
 - Over credit limit report
- User-defined sales tax rates for multiple tax jurisdictions.
- User-defined aging intervals (i.e. 30, 60, 90, etc.) for aging of invoices.
- Ability to establish notes associated with customers and invoices.
- User-defined terms, which can be tied to a specific account, aid in the calculation of invoice due date, discount date and discount amount.
- Invoicing capability with the ability to type multiple lines of description on the invoice and automatic extension of unit prices X quantities.
- Automatic calculation of retainage.
- Complete editing and audit trail of entries for verification prior to posting to permanent record.
- Integration with AIA Progress Billing module.
- Invoices remain open until paid in full (open item), reducing billing and collection conflicts with customers.
- Ability to apply cash receipts by customer or by invoice number.
- On-line customer inquiry of aged open invoices with option to display invoice line item detail, or history inquiry displaying all transactions (open or paid) for a customer and/or job.
- User-defined finance charge percentages with the ability to define, by customer, which is subject to finance charges.
- Ability to define and print late letters and labels.
- Ability to place a customer on credit hold manually, or automatically based on your defined parameters.
- Unlimited number of customers.
- ODBC compliant.