



Time and Material Billing

Providing the contractor an excellent tool to automate billing T&M or Cost-Plus Jobs.

Contract billing for jobs where markups to customers of your job related costs have been negotiated is usually not found in most accounts receivable applications. VMS Time and Material Billing module provides the contractor an excellent tool to identify markup percentages for "cost-plus" jobs or, if desired, negotiated labor and equipment billing rates for a specific job. Additionally, the appearance of the customer invoice is formatted by you and may vary by customer and by job. T & M is integrated fully with many VMS applications.

Some of the benefits of the Time and Material Billing module are:

- * Unlimited number of jobs with numbers and letters.
- * Individual markup percentages may be identified by each job for:
 - Material purchases through Accounts Payable
 - Inventory issues to a job
 - Various types of miscellaneous costs
- * In addition to markup percentages, specific billing rates may be identified by each job for:
 - Labor (by classification if desired)
 - Equipment
- * Job markup "templates" can be established and copied to a new T & M job.
- * Once billed, billing history can be stored as long as necessary and retrieved by job or by date range.
- * The amount of detail, the sequence of printing on the invoice, and invoice format are all controlled by the user for:
 - Material purchases
 - Inventory issues to a job
 - Sub contract
 - Equipment
 - Labor
 - Various types of miscellaneous costs
- * Transactions to be billed can come from job cost history detail (by date range) automatically or entered by the user.
- * Complete editing and audit trail for verification prior to posting to permanent records.
- * ODBC compliant.

Phone: 800-476-0094 * Internet: www.vertical-market.com * E-mail: sales@vertical-market.com