



## General Ledger

Vertical Market Software's comprehensive General Ledger module produces the accurate and timely financial reporting necessary for you to manage your company in today's fluctuating economy, in addition to improving banking and bonding relationships. The General Ledger is automatically updated when posting from the numerous accounting applications, thereby reducing errors and omissions and the need for multiple postings of information.

*VMS's General Ledger module produces the accurate and timely financial reporting necessary for you to manage your company in today's fluctuating economy. . .*

### **Some of the benefits of the General Ledger module are:**

- Flexible account number structure with both letters and numbers. Main account number is up to six characters, divisions of up to four characters, and department of up to four characters.
- Permits reporting by either a cash or accrual method of accounting for up to 13 periods in a calendar or fiscal year.
- General journal routine allowing adjusting entries with ability to identify entries for automatic reversal in next accounting period.
- Automatic recurring journal entries are generated as defined by the user.
- Ability to define automatic allocation of account balance from one account to numerous other accounts on a percentage basis.
- Option of reviewing and editing journal entries interfaced from other accounting modules prior to updating year-to-date general ledger.
- Complete editing and audit trail of journal entries for verification prior to posting to permanent records.
- Capability to view reports on the monitor in addition to printing.
- On screen inquiry into an account balance with the ability to "drill down" into detail.
- Complete year-to-date general ledger with ability to store complete date-oriented account history detail for up to 2 years, and summary information for up to 5 years.
- Ability to post adjusting entries to prior periods.
- Account inquiry by account number or description.
- Ability to review entries sorted by user-defined journal source for any period.
- Financial statements may be produced on demand for companies, divisions and departments, as well as consolidated at any level, without going through a period closing routine.
- Numerous financial statement formats included with user capability of modifying or designing your own. Formats include P & L statements, Balance sheet, Cash Flow Analysis, Changes in components of Working Capital, Statement of Changes in Financial Position.
- Unlimited supporting schedules to financial statements.
- Ability to consolidate separate companies into one financial.
- ODBC compliant