

PAYROLL

Payroll is one of the most critical and time-consuming tasks that your staff must perform. Also, payroll for a contractor and service company, is unique compared to most other businesses. Vertical Market Software's Payroll module provides you with a flexible, easy-to-operate method by which you can manage the on-going problems related to a contractor's payroll. The comprehensive Payroll module helps eliminate errors, cuts staff time, and automatically produces the required government and union reports, and provides accurate labor costing to all of your jobs.

Some of the benefits provided by the Payroll module are as follows:

- ✓ Unlimited number of employees with alphanumeric employee numbers.
- ✓ Multiple distributions of employee time and pay by jobs, phase breakdowns, general ledger division and department, and federal labor division.
- ✓ Random entry of time cards or time sheets by employee, or by foreman/by job (crew), on daily, weekly, or batch basis.
- ✓ Ability to update Job Cost daily with labor hours and dollars.
- ✓ Complete editing and audit trail of time entries for verification prior to posting to permanent records.
- ✓ Ability to tie workman's compensation to a phase of work on a job.
- ✓ Government reporting such as Certification reports, EEO reports, 941's and W-2's, including magnetic media W-2's.
- ✓ Ability to establish and use Prevailing Wage Rates (Davis-Bacon) by job or by union.
- ✓ Ability to handle multi-state, multi-city payrolls during one pay period.
- ✓ Federal, state and local tax tables may be user updated.
- ✓ Capability to view reports on the display in addition printing.
- ✓ Over 1000 user-defined types of pay.
- ✓ Up to 16 user-defined automatic deductions per employee over and above normal tax deductions.
- ✓ ODBC option provides the ability to create customized reports.
- ✓ Variable pay and deduction frequencies.
- ✓ Automatic vacation and sick time accrual options.
- ✓ Numerous methods of overhead burden calculation and allocation to job.
- ✓ Ability to handle multiple unions in a pay period.
- ✓ Unlimited number of pay rates in a pay period including overtime.
- ✓ Automatic tax calculation (federal, state and localities).
- ✓ 401K and "Cafeteria Plan" capability.
- ✓ Automatic printing of payroll checks and check registers.
- ✓ Ability to handle pre-calculated, prepaid, and voided checks.
- ✓ Numerous payroll and labor reports along with union and workman's compensation.
- ✓ Ability to store employee history for an unlimited period of time, with provision to purge history by employee, through a specified date.
- ✓ Employee history inquiry without having to generate paper.
- ✓ Direct deposit option available, with the option for up to three banks per employee.
- ✓ Budget calculation routine, allowing projection of labor costs based on increases in pay rates and union benefits.

For more information, contact:

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